

SECTION 5. AND BE IT FURTHER ENACTED, That Section 192A of Article 41 of the Annotated Code of Maryland (1971 Replacement Volume, 1974 Supplement) title "Governor - Executive and Administrative Departments," subtitle "Finance Department" be and it is hereby repealed and re-enacted, with amendments, to read as follows:

§ 192A. Powers and duties of Commissioner of Consumer Credit; assistants and employees.

(a) The Commissioner of Consumer Credit shall administer and supervise the provisions of [Article 11, § 163 through 205, relating to industrial finance companies, and Article 58A of the Annotated Code of Maryland relating to small loans] THE MARYLAND CONSUMER LOAN LAW AND THE MARYLAND SMALL LOAN LAW. The exercise or performance of all powers, authority, duties and functions vested in the Commissioner by the provisions of this subtitle, shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State. In addition to administering and supervising the consumer loan AND SMALL LOAN laws, the Commissioner shall report to the State's Attorney of the county or Baltimore City having jurisdiction, any criminal violation of said laws, and the State's Attorney shall take such action relating to said alleged violations as he may deem appropriate. On or before March 15 of each year, the Commissioner shall report to the Governor, the members of the General Assembly, and the Secretary of Licensing and Regulation, on the composite condition of annual business operations of all licensees under [Article 11, section 163 through 205, and Article 58A of the Annotated Code] THE MARYLAND CONSUMER LOAN LAW AND THE MARYLAND SMALL LOAN LAW through December 31 of the preceding year, including a balance sheet; gross income and a breakdown of its sources; expense itemization; interest earned and uncollected; average amount of outstanding loans monthly and at year end; and analysis of outstanding loans by sizes, types of security and delinquency. The Commissioner shall determine proper categories for itemization and any additional information which he deems appropriate to reflect overall operations. The first report hereunder on March 15, 1975, shall cover only the six months operation commencing July 1, 1974.

REVISOR'S NOTE: The references in this subsection to Articles 11 and 58A are modified to conform this section to the changes made by the new Commercial Law Article. The credit and similar consumer-oriented provisions of the cited laws are placed in Subtitles 2 and 3 of Title 12 of